

Introduced by Senator Monning

February 18, 2015

An act to add Section 45.5 to the Insurance Code, relating to insurance.

LEGISLATIVE COUNSEL'S DIGEST

SB 260, as introduced, Monning. Insurance: reports: electronic submission.

Existing law provides for the regulation of insurers by the Department of Insurance. Existing law directs the Insurance Commissioner to enforce the execution of laws regulating the business of insurance. The existing Insurance Code requires various entities to submit certain reports to specified committees of the Legislature.

This bill would authorize certain reports required to be submitted to a committee of the Legislature pursuant to the Insurance Code to be submitted electronically, as specified. The bill would also require that a report that is required under the Insurance Code to be submitted to a committee of the Legislature also be submitted as an electronic or printed copy to the Legislative Counsel.

Vote: majority. Appropriation: no. Fiscal committee: yes. State-mandated local program: no.

The people of the State of California do enact as follows:

- 1 SECTION 1. Section 45.5 is added to the Insurance Code, to
- 2 read:
- 3 45.5. (a) For purposes of this section, "report" includes any
- 4 study or audit.

1 (b) A report required under this code to be submitted to a
2 committee of the Legislature shall also be submitted as an
3 electronic or printed copy to the Legislative Counsel.

4 (c) Reports required under Sections 1872.95, 11629.85, and
5 13902 may be submitted electronically to a committee of the
6 Legislature. This subdivision is not intended to prohibit the
7 submission of a report electronically if authorized by any other
8 law or the consent of any legislative committee.

9 (d) (1) A report under this code that is submitted electronically
10 to a committee of the Legislature, may be submitted in any of the
11 following ways:

12 (A) Providing the committee a digital copy of the report
13 delivered by electronic means to a person or account designated
14 to receive reports.

15 (B) Providing the committee a digital copy of the report stored
16 on permanent media delivered by first-class mail.

17 (C) Placing the report on the reporting entity's Internet Web
18 site so that it is publicly available for a period of no less than three
19 years. If a report is submitted electronically in accordance with
20 this subparagraph, the committee shall be provided notice that the
21 report is available that includes specific instructions on how to
22 access the report and how to request a hardcopy. The notice shall
23 be delivered by first-class mail or by electronic means and
24 addressed to the person or account designated to receive reports.

25 (2) Reports and notices submitted electronically shall be
26 provided in a standard format accessible by software or other means
27 that is available without charge or obligation and is acceptable to
28 the committee.